

APPLICATION PROCESS

Applications can be obtained by calling Homeward at 515-532-6477 or any of these Rural Electric Cooperatives (RECs):

Butler County REC

319-267-2726
www.butlerrec.coop

Calhoun County Electric Cooperative

712-297-7112
www.calhounrec.coop

Franklin REC

641-456-2557
www.franklinrec.coop

Grundy County REC

319-824-5251
www.grundycountyrecia.org

Heartland Power Cooperative

641-713-4965 or 641-584-2251
www.heartlandpower.com

Midland Power Cooperative

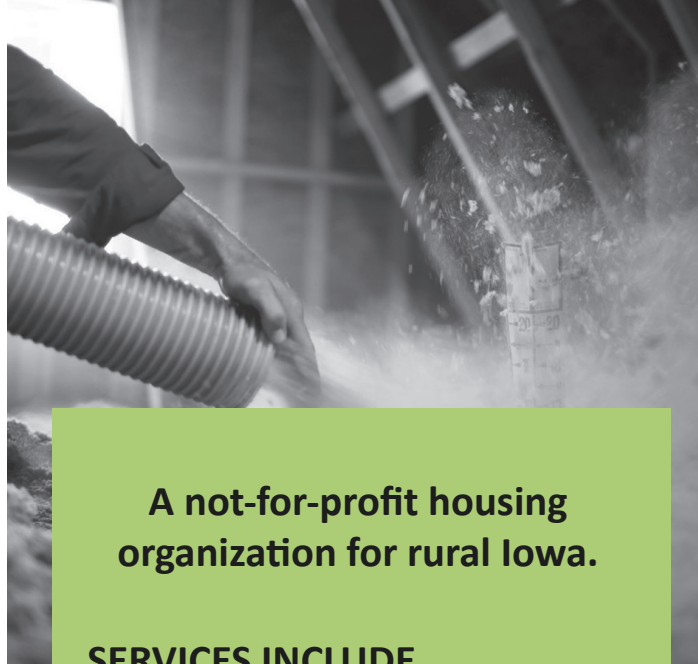
515-386-4111
www.midlandpower.coop

Prairie Energy Cooperative

515-532-2805
www.prairieenergy.coop

Raccoon Valley Electric Cooperative

712-659-3649
www.rvec.coop



**A not-for-profit housing
organization for rural Iowa.**

SERVICES INCLUDE

- Energy-efficiency loans
- Geothermal and Air Source Heat Pumps
- Well and Septic Loans

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CONTACT US

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www.homewardiowa.com

Homeward, Inc. does not discriminate on the basis of race, color, creed, national origin, religion, age, sex, disability, familial status or sexual orientation. We do business in accordance with the Federal Fair Housing Law.



HOMEWARD, INC.

**A WORTHY
INVESTMENT IN
YOUR HOME**

**FOR ELECTRIC
COOPERATIVE MEMBERS**



www.homewardiowa.com



HEAT PUMPS GEOTHERMAL & AIR SOURCE

ABOUT: This is a limited-time offer for geothermal heat pumps and other heat pumps installed in existing or new homes served by your electric co-op.

LOAN DETAILS:

- Up to \$20,000
- 2.99% interest for 7 years

Homeowners considering heat pumps should discuss their options with a professional before making a decision.

Many electric co-ops offer rebates and incentives when members install air source or geothermal heat pumps, among other energy efficient products. Contact your REC for more information!

ELIGIBILITY - Any participating electric co-op member with a good credit record and in good standing with their cooperative is eligible. The property must be served by the participating electric co-op.

SOURCE OF FUNDS - Loan funds will be available through Homeward, Inc., your electric cooperative's housing partner.

COLLATERAL - A mortgage will be filed as security, so the member must own - but does not need to occupy- the home where the improvements are being made.

LOAN COSTS - Fees include: recording fees, a flood certification, a \$37 administration fee, and, in some cases, a credit report.



ENERGY EFFICIENCY LOANS

USES: Loans may be used for energy-efficiency improvements such as:

- Doors
- Electric water heaters
- HVAC
- Insulation
- Siding and windows

LOAN DETAILS:

- Up to \$10,000
- 5-year loan at 4%
- 10-year loan at 5%

LOAN PAYMENTS: Monthly loan payments must be automatically withdrawn from an account the borrower has with a bank or lending institution.



WELL AND SEPTIC LOANS

ELIGIBILITY: Electric cooperative members installing private wells and/or septic systems for existing homes served by the co-op are eligible.

LOAN DETAILS:

- Maximum loan amount \$10,000
- 5-year loan at 4%
- 10-year loan at 5%

LOAN PAYMENTS: Monthly loan payments must be automatically withdrawn from an account the borrower has with a bank or lending institution.

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Applications can be obtained by calling Homeward at **515-532-6477** or from your participating electric cooperative. They can also be found at **www.homewardiowa.com**.

Send completed applications, along with any additional information requested, to:

Homeward, Inc.
P.O. Box 172
Humboldt, IA 50548